

PRESS RELEASE

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## How Mobility is playing its part in reaching Paris climate targets

**The Mobility Cooperative is committed to the Science Based Targets initiative and is pledging to halve the company's own CO<sub>2</sub> emissions by 2030. On the road to net zero, the car sharing company is focusing primarily on the electrification of its red cars.**

Taking guidance from science-based targets, Mobility is aiming to reduce its greenhouse gas emissions to net zero by 2040 at the latest. This year, the Cooperative joined the Science Based Targets initiative, whilst it also committed to reducing its greenhouse gas emissions in line with the Paris Climate Agreement. The aim of this treaty, which has been signed by 195 countries, is to limit global warming to 1.5°C. "By committing to the Science Based Targets initiative, Mobility is showing that we are prepared to assume responsibility and actively tackle the climate crisis," explains CEO Roland Lötscher.

### **Planned reduction of 2'984 tonnes of CO<sub>2</sub>**

Car sharing is an inherently sustainable product; it conserves resources and reduces the company's ecological footprint as part of a circular economy. One Mobility car replaces eleven private cars. However, the Cooperative also causes greenhouse gas emissions and believes it has a responsibility to systematically reduce them. Mobility's first step will be to reduce its emissions by 46% by 2030 compared with the base year of 2019 – which is equivalent to a permanent CO<sub>2</sub> reduction of 2'984 tonnes.

### **One in six cars is already powered by electricity**

A reduction of 90% is needed to achieve the net-zero standard. In addition, any remaining emissions must be offset by negative emissions. "The most effective action we can take on our way to net zero is the electrification of our vehicle fleet, as fossil fuel vehicles currently account for 96% of the company's emissions," says Roland Beyeler, business development project manager.

In the meantime, one in six of the company's 3'000 vehicles is an electric car and many more vehicles and car parks will be electrified this year, too. By 2030, Mobility's shared cars will be powered purely by electricity. Roland Beyeler: "But our mission goes beyond that. We want to achieve net zero emissions in all areas of our Cooperative."

## **ABOUT SBTi**

Science-based targets are a globally standardised and recognised method that companies can use to set realistic, measurable and, above all, scientifically-based climate protection targets. The Science Based Targets initiative (SBTi) helps companies set science-based climate change targets in line with the provisions of the Paris Agreement. The SBTi is an initiative of the CDP (formerly the Carbon Disclosure Project), the United Nations (UN Global Compact), the World Resources Institute (WRI) and WWF. Since its founding in 2015, some 7'500 companies around the world have set themselves science-based climate protection targets.

## **ABOUT MOBILITY**

Mobility is the car sharing market leader in Switzerland. The Cooperative offers its 277'000 customers more than 3'000 vehicles for every situation at 1'600 stations. Thanks to digital technology, car sharing with Mobility is simple, cost effective and sustainable. One Mobility car replaces eleven private cars, saving space, reducing traffic and protecting the environment.

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